

# RED BANK REGIONAL



**2018-2019  
BUDGET**

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**PUBLIC HEARING  
APRIL 25, 2018**

# **What is in a Budget?**

**A plan that balances the educational needs of the school district while being fiscally responsible.**

**Budget developed by review of program needs:**

**Administration**

**Board of Education**

**Staff**

**Develop a plan to manage surplus and reserves, and comply with budget cap.**



# FUNDS

The budget is comprised of three main funds:

**General (or operating budget)** -The appropriations for the operation of the school district including salaries, benefits, supplies, support services, equipment, building repairs, utilities, insurance, etc.

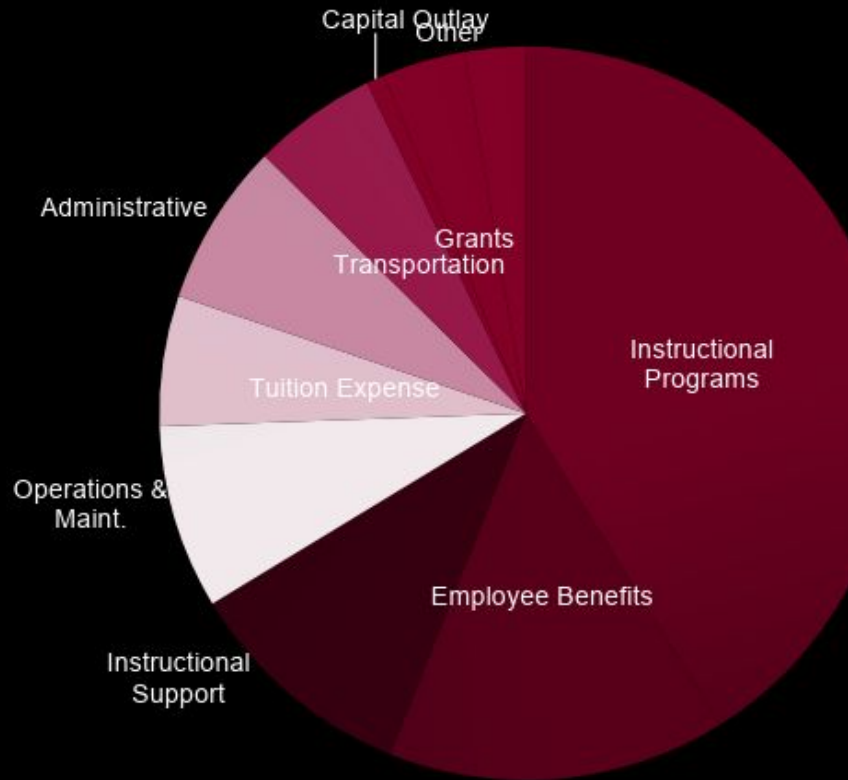
**Special Revenue** – Federal, State and Local grants restricted for specific purposes

**Debt Service** – Payments for principal and interest of previously approved bond

# 2018-2019 Budget

<b>General Fund</b>	<b>\$26,699,824</b>
<b>Special Revenue Fund</b>	<b>1,066,957</b>
<b>Debt Service Fund</b>	<b>742,533</b>
<b>Total Budget</b>	<b>\$ 28,509,314</b>

# BUDGET



Instructional Programs	40.69%
Employee Benefits	15.21%
Instructional Support	10.6%
Operations & Maint.	7.43%
Tuition Expense	5.44%
Administrative	7.23%
Transportation	6.46%
Capital Outlay	0.60%
Grants	3.74%
Other	2.60%
<b>TOTAL BUDGET</b>	<b>100.00%</b>



# Program Highlights

- Full implementation of 1:1 initiative
- Curriculum Revision/Mapping (9th grade core and other areas)
- Expanded RTI/NJTSS
- Establishment of new positions to maximize effectiveness of instructional program

# **INSTRUCTIONAL TECHNOLOGY**

## **Phase 2 Grades 9-12**

### **One to one instructional technology initiative**

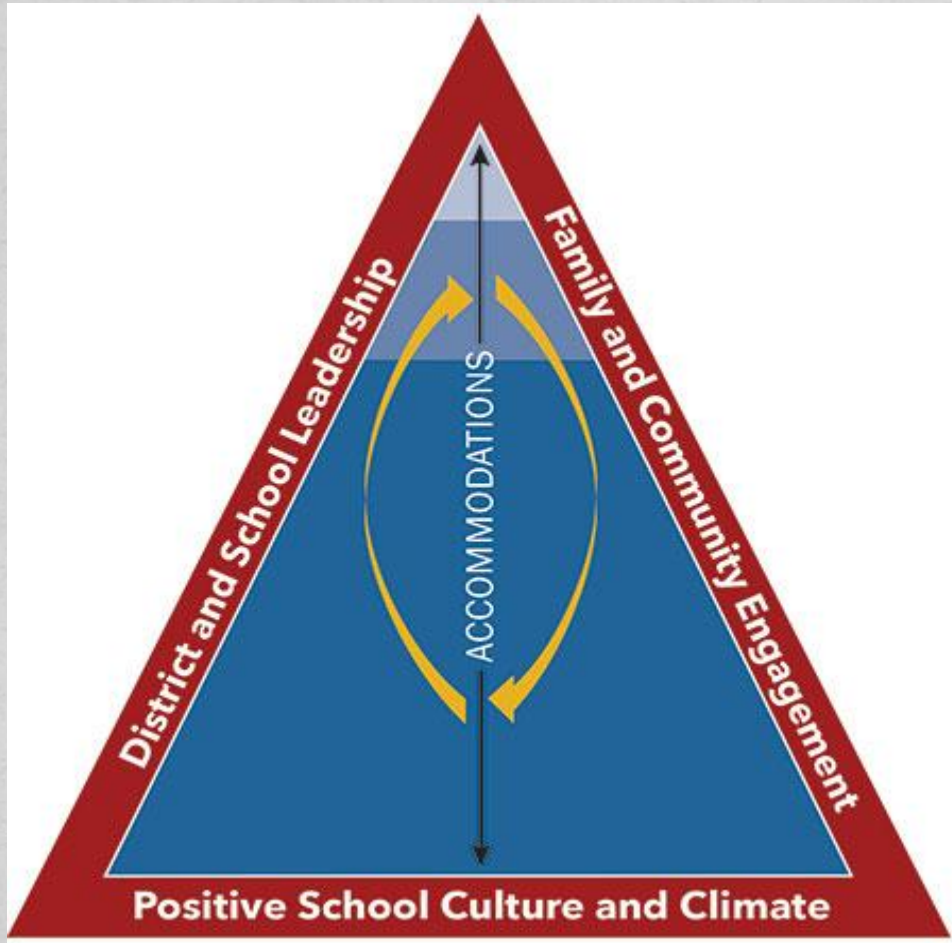
- Every student will be issued a personal laptop computer**
- Enhances personalized learning**
- Promotes real world connections**
- Supports educational equity**



# Curriculum Revision/Mapping

- **Visible and Viable**
- **Grade 9 core curriculum will be “mapped” using Rubicon Atlas**
- **Curriculum is developed collaboratively by teachers assigned to teach the course**
- **The curriculum is discipline-centered but infuses “anchor skills” across the board; standard-based assessments**
- **Emphasis on alignment within the subject areas to ensure students are mastering the skills required at each grade level**

# NJTSS/RTI



- Proactive
- Tiered interventions
- Monitoring progress



# STAFFING

## New Positions

- Math Teacher
- Technology Teacher
- Reading Specialist
- Data/Testing Coordinator
- School Nurse

## Reductions

- Social Worker
- Non-Contractual Extra Pay Positions



# Partnerships

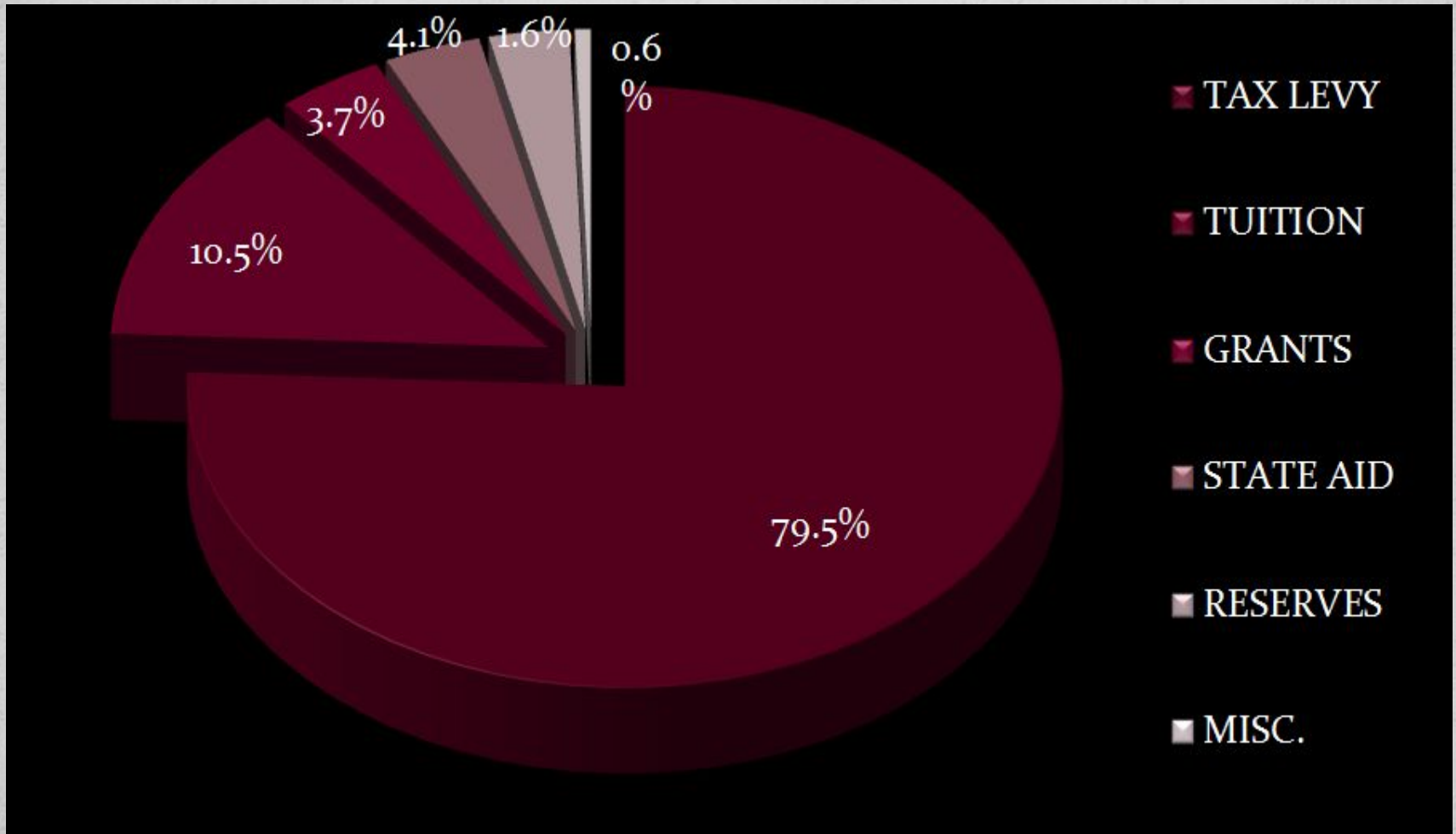
- **Rutgers Health Sciences**
- **Syracuse SUPA new courses**
- **Existing relationships with Brookdale, Fairleigh Dickinson, Georgian Court**

# **FACILITIES**

## **CAPITAL IMPROVEMENT**

**A Special Election will be held December 11, 2018 for approve a referendum for a building project to expand and upgrade classrooms, learning spaces and building improvements including roof replacement.**

# REVENUES





# TAX LEVY

## Tax Levy Apportionment by Town

The regional tax formula is determined by the State of New Jersey. It takes into account the number of students attending the high school their elementary schools and the current assessed value of homes compared to market value.

# **TAX RATES**

**per \$100 assessed value**

**Little Silver     \$0.43**

**Red Bank         \$0.46**

**Shrewsbury     \$0.50**

# Taxpayer Impact for Sending School Homeowners

<b>For each \$100,000 Assessed</b>	<b>Increase/ Decrease For Year</b>	<b>H.S. Enrollment By Town</b>	<b>% of Enrollment</b>	<b>% of Tax Levy</b>
<b>Little Silver</b>	<b>\$-7.35</b>	<b>289</b>	<b>29%</b>	<b>31.6%</b>
<b>Red Bank</b>	<b>\$18.57</b>	<b>508.5</b>	<b>51%</b>	<b>42.8%</b>
<b>Shrewsbury</b>	<b>\$23.10</b>	<b>204</b>	<b>20%</b>	<b>25.6%</b>



# COST SAVING INITIATIVES

- Participation in purchasing cooperatives for supplies and equipment, purchased services, insurance and utilities
- Shared services agreements with neighboring school districts and municipalities for providing transportation, emergency notification, food service, staffing and professional development
- Continued evaluation of purchasing procedures and practices to identify areas for improved efficiency.

**GO BUCS!**